



**GLENN COUNTY**  
DEPARTMENT OF FINANCE  
516 West Sycamore Street  
Willows, California 95988  
Auditor-Controller: (530) 934-6476  
Treasurer-Tax Collector: (530) 934-6410  
FAX (530) 934-6421



Heather Clay  
Auditor-Controller Manager

Humberto Medina, CPA  
Director of Finance

Juan Caratachea  
Staff Services Manager

January 7, 2025

To Whom It May Concern,

Subject: Negative Apportionment Due to Bankruptcy Case

As many of you many know, a large business in Glenn County filed for bankruptcy in October 2021. The bankruptcy case included fiscal years 2019-20, 2020-21 and 2021-22 for a total amount of \$6,583,872.02 in property taxes that were apportioned to you during those years.

The bankruptcy judge ruled against our claim, and we will not be able to be repaid with bankruptcy proceeds. The County of Glenn follows the "Alternative Method of Distribution of Tax Levies", commonly referred to as the "Teeter Method", pursuant to Revenue and Taxation Code section 4701 et seq. In accordance with Revenue and Taxation Code Section 4707, the County is required to recover those property taxes apportioned to you for those three years.

Attached please find the amount that each of your accounts is required to pay back. The calculation method used has been approved by the State Controller's Office and it is based on your current AB8 allocation factor.

The Glenn County Tax Collector understands that for some of you the amount might be too high to pay all at once. Therefore, the following payment options are available:

Option No. 1 – Pay the total amount owed in one lump sum on April 30, 2025.

Option No. 2 – Pay the total amount owed over a two-year period with the following payment dates:  
April 30, 2025 (50%), and April 30, 2026 (50%).

Option No. 3 – Pay the total amount owed over a three-year period with the following payment dates:  
April 30, 2025 (33.33%), April 30, 2026 (33.33%), and April 30, 2027 (33.34%).

Interest will be assessed through the actual payment date since the Teeter Plan obtained a loan to be able to apportion those property taxes for each of those years. Please keep in mind that the longer the payment period selected will result in higher interest charges. Interest will be assessed at the average daily rate calculated by the Glenn County Treasurer-Tax Collector. This interest rate is the rate that the Glenn County Treasurer-Tax Collector uses to calculate your investment earnings every quarter on the cash deposited.

January 7, 2025

Negative Apportionment Due to Bankruptcy Case

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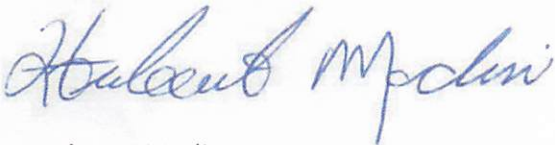
Payments will be charged to the interest amount owed first with the remaining amount being charged to the principal balance.

The property taxes for FY 2022-23 and FY 2023-24 have already been adjusted, so there will be no more further adjustments or repayments for these years.

Please provide a response to us no later than February 28, 2025. If no response is received by us by the deadline, we will assume that the District has chosen option no. 3.

Thank you very much for your understanding. Should you have any questions or comments, please call the Department of Finance, Auditor-Controller Division at the phone number above.

Sincerely,

A handwritten signature in blue ink that reads "Humberto Medina". The signature is written in a cursive style with a large initial "H".

Humberto Medina  
Director of Finance

GLENN COUNTY  
JOURNAL ENTRY

AUTHORIZED SIGNATURE \_\_\_\_\_

JE # \_\_\_\_\_

1/8/2025

PREPARED BY  
REVERSE TAX APPORTIONMENT JOURNAL ENTRY

KP/VERIFIED: \_\_\_\_\_

PRIOR YEARS SECURED COLLECTIONS

GENERAL LEDGER		JOB LEDGER		2024-25		DEBIT	CREDIT
FUND	ACCT			FUND NAME			
04700000	00784			Del Sec Corr 2023-24 Cal Plant Bankruptcy			6,583,872.02
01011005	14030			GENERAL		1,243,405.73	
01906020	14030			SUPT OF SCHOOLS		37,943.33	
03030000	00675	03030000	10702	CITY OF WILLOWS		143,491.41	
03040000	00675	03040000	10702	CITY OF ORLAND		167,738.01	
03140000	00675	03140000	10702	CAPAY FIRE		2,274.22	
03200000	00675	03200000	10720	ERAF (K-12)		789,808.35	
03200000	00675	03200000	10721	ERAF (COLLEGE)		150,439.68	
03240000	00675	03240000	10702	BEAR INDIAN VALLEY		1,136.66	
03250000	00675	03250000	10702	BUTTE CREEK DRAINAGE		716.45	
03270000	00675	03270000	10702	STONYFORD CEMETERY		648.22	
03630000	00675	03630000	10702	RECLAMATION DIST		4,465.05	
03640000	00675	03640000	10702	PRIN-COD-GLENN IRR		25,886.47	
03650000	00675	03650000	10702	GLENN-COLUSA IRR		37,337.43	
03660000	00675	03660000	10702	PROVIDENT IRRIGATION		4,182.47	
05010000	14030			ARTOIS FIRE		9,507.72	
05022000	14030			HAMILTON FIRE		4,360.68	
05022010	14030			BAYLISS FIRE		2,058.28	
05050000	14030			WILLOWS RURAL FIRE		9,188.58	
05110000	14030			STORM DRAIN MAINT #1		109.13	
05130000	14030			STORM DRAIN MAINT #3		19,824.64	
05140000	14030			N. WILLOWS CSA		2,856.50	
06010000	14030			ELK CREEK CEMETERY		1,450.34	
06030000	14030			MARVIN-CHAPEL CEM		2,477.09	
06040000	14030			NEWVILLE CEMETERY		108.82	
06050000	14030			ORLAND CEMETERY		50,292.28	
06060000	14030			WILLOWS CEMETERY		33,267.46	
06200000	14030			GLENN-CODORA FIRE		2,628.50	
06210000	14030			ELK CREEK FIRE		2,197.31	
06220000	14030			GLENN-COLUSA FIRE		5,734.35	
06230000	14030			KANAWHA FIRE		7,331.24	
06240000	14030			ORD FIRE		2,305.12	
06250000	14030			ORLAND FIRE		14,853.25	
06300000	14030			LEVEE DISTRICT #1		4,195.28	
06310000	14030			LEVEE DISTRICT #2		593.50	
06320000	14030			LEVEE DISTRICT #3		5,145.14	
06500000	14030			BUTTE CITY CSD		1,968.93	
06700000	14030			ORD CSD		4,502.23	
06865000	14030			HAMILTON CITY CSD.		2,555.48	
06830000	14030			HC CSD - LIGHTING		627.64	
06880000	14030			N.E. WILLOWS CSD		1,129.40	
06920000	14030			MOSQUITO & VEC CNTRL		15,139.44	
60101000	14030			CAPAY JOINT UNION		17,863.24	
60301000	14030			LAKE ELEMENTARY		31,852.03	
60401000	14030			ORLAND JOINT UNIFIED		976,922.20	
60501000	14030			PLAZA ELEMENTARY		73,048.01	
60601000	14030			PRINCETON JT. UNIFIED		153,690.08	
60701000	14030			STONY CREEK JT. UNIFIED		44,592.70	
60801000	14030			WILLOWS UNIFIED		918,834.84	

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REVERSE TAX APPORTIONMENT JOURNAL ENTRY

KP/VERIFIED: \_\_\_\_\_

**PRIOR YEARS SECURED COLLECTIONS**

GENERAL LEDGER		JOB LEDGER		2024-25		DEBIT	CREDIT
FUND	ACCT			FUND NAME			
61201000	14030			HAMILTON UNIFIED		288,052.28	
61101000	14030			CO SCHOOL SERVICE		274,787.03	
62110000	00675	62110000	10702	YUBA JR. COLLEGE		12,113.55	
62210000	00675	62210000	10702	BUTTE JR. COLLEGE		532,407.21	

**SCHOOL BONDS**

67300000	14030			ORLAND G.O. BOND-SERIES A		-	
67300000	14030			ORLAND G.O. BOND-SERIES B		-	
67300000	14030			ORLAND G.O. BOND-SERIES C		-	
60851000	14030			WILLOWS G.O. BOND		217,075.16	
03064000	00675	03064000	10702	BUTTE COLL BOND 2002A-2012 RFDNG		109,980.49	
03065000	00675	03065000	10702	BUTTE COLL BOND 2002B-2016 RFDG		116,771.39	

6,583,872.02      6,583,872.02