

**ORLAND CEMETERY DISTRICT, GLENN COUNTY, CALIFORNIA
BOARD OF TRUSTEES
RESOLUTION NO. 2025-01-15**

A RESOLUTION AUTHORIZING TRANSFER OF FUNDS

Cal Plant Bankruptcy

WHEREAS, the Board of Trustees of the Orland Cemetery District was made aware on January 7, 2025, from Glenn County's Department of Finance that a large business in Glenn County filed for bankruptcy in October 2021. The bankruptcy case included fiscal years 2019-20, 2020-21, and 2021-22 for a total amount of \$6,583,872.02 in property taxes that were apportioned to special districts in Glenn County. The bankruptcy judge ruled against Glenn County's Claim, and property taxes will not be able to be repaid with bankruptcy proceeds.

WHEREAS, the amount apportioned to the Orland Cemetery District was \$50,292.28 for fiscal years 2019-20, 2020-21 and 2021-22.

WHEREAS, the amounts of \$50,292.28 is to be appropriated into the 2024-2025 budget to repay the apportioned of property taxes owed to the County of Glenn; and

WHEREAS, the District has sufficient reserves, 00974 (Unreserved retained earnings) Orland Cemetery 06050000 to cover the needed transfer amount;

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees of the Orland Cemetery District is hereby authorized to make the necessary transfer of funds:

1. The amount of \$50,292.28 is to be appropriated from Unreserved Retained Earnings, Orland Cemetery, object code 00974 and deposited into budget object code 09900 Contingency.

THIS RESOLUTION was passed and adopted by the Board of Trustees of the Orland Cemetery District at a regular meeting thereof held on _____ by the following vote:

AYES: ()

NOES: ()

ASENT OR ABSTAIN: ()

Rick Beale, Chairperson
Orland Cemetery District

Staci Buttermore, Secretary
Orland Cemetery District